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**PRESS RELEASE**

CNIM Group is entering into exclusive negotiations for the divestment of Bertin IT and its biomass holdings, as part of its financial restructuring plan currently under discussion with its creditors and credit insurers following the results of its affiliation program.

CNIM Group has entered into exclusive negotiations with ChapsVision for the possible sale of Bertin IT and Vecsys, subsidiaries of Bertin Technologies specialized in the development and integration of software solutions for cybersecurity, cyber intelligence, business intelligence and voice recognition.

The Group has also entered into exclusive negotiations with the fund PEARL Infrastructure Capital for the possible sale to the latter of the Akuo group's biomass activity in mainland France, a scope of activity that includes CNIM Group's minority interests in the project companies KOGEBAN and CBEM and the operating company Picardie Biomasse Energie.

In connection with these negotiations, the concerned employee representative bodies will be consulted and finalized drafts will then be submitted to the governing bodies, the competent supervisory authorities and the creditors of CNIM Group, and the market will be informed.

These two projects and the sale of the O&M activities to Paprec group, which was the subject of a previous press release published on January 28, 2021, together represent a total amount of approximately 76 million euros on a debt free / cash free enterprise value basis.

These divestments are part of the affiliation program that was the subject of the company's press release published on April 29, 2020 (as well as the decision published by the AMF on May 14, 2020 under the reference D&I 220C1528). In accordance with the procedure also described in this press release, the sale of the O&M activities to Paprec group has been submitted to an independent financial expert verifying that the sale price of these assets is not lower than their market value.

In addition, as affiliation program did not lead to the timely emergence of globally satisfactory affiliation offers, discussions have been initiated between CNIM Group, the French State, its creditors and credit insurers on the following issues:

- Completion of the three committed asset divestments, together representing annual revenues of approximately 85 million euros (i.e. approximately 12% of CNIM Group's revenues) and a workforce of approximately 680 employees (i.e. approximately 24% of CNIM Group's workforce);
- With the exception of these divestments (and possible additional non-significant divestments of other non-strategic assets), CNIM Group will remain within its current scope of activities: Environment, Energy, Defense and High Technologies;
- A new capital structure enabling the sustainability of the Group's activities (support in the form of guarantees and cash and the possible conversion of a significant portion of debt into shareholders' equity).

CNIM Group would also benefit from the support of its industrial partner Martin GmbH for the implementation of the planned financial restructuring, whose long-term cooperation is a key element of its strategy in the field of waste-to-energy facilities.

The objective is that at the end of this financial restructuring, the terms of which are currently under discussion and remain subject to validation by the relevant committees representing the various stakeholders, CNIM Group will have the necessary resources to pursue its activities with a restored financial structure. CNIM Group will communicate in due course on the outcome of the ongoing discussions with the State and its creditors.

At the end of December 2020, CNIM Group had a liquidity level of approximately 147 million euros for a net financial debt of 136 million euros. This compares to the 132 million euros of liquidity reported at the end of September 2020. Liquidity at the end of January 2021 was down to approximately 90 million euros. This cash outflow results from disbursements related to the progress of the Group's major projects. The Group's next financing maturities consist of 44 million euros of debt to be refinanced as of April 30, 2021 and approximately 50 million euros of bond issues, net of guarantees released in 2021. These requirements are currently being discussed with the Group's financial partners as part of its restructuring plan.

The completion of the three announced divestments, together with the support of the French State for its restructuring plan in the context of the above-mentioned discussions, should enable CNIM Group to cover its liquidity needs over the horizon of its business plan. As a reminder, CNIM Group's financial statements for the fiscal year ending December 31, 2020, as well as the details of its financial debt, will be communicated to the market on March 30, 2021 on the occasion of its annual results' publication.

## About CNIM Group

Founded in 1856, CNIM is a French equipment manufacturer and industrial contractor operating on a worldwide basis. The Group provides its products and services to major public and private sector organizations, local authorities and national governments in Environment, Energy, Defense, and High Technology markets. Technological innovation is at the core of equipment and services designed and manufactured by the Group. They contribute to produce cleaner and more competitive energy, to limit environmental impacts of industrial activities, to secure sensitive facilities and infrastructures, and to protect individuals and nation states. CNIM is listed on the Euronext exchange in Paris. It relies on a stable family-based majority shareholding structure committed to its development. The Group employs 2,792 people and had 2019 revenues of €588.4 million in 2019, 48.2 % of which was from exports.

<https://cnim.com/en>

## Press contacts

### Agence Gen-G

frederique.vigezzi@gen-g.com  
tel : +33 (07) 88 32 05 87

### CNIM

isabelle.grange@cnim.com  
tel : + 33 (0)6 43 54 32 41