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PRESS RELEASE

CNIM Group enters into exclusive negotiations with Paprec Group with a view to the disposal of its O&M activity.

CNIM Group has entered into exclusive negotiations with Paprec Group with a view to a possible disposal of its Operation & Maintenance activity which includes its subsidiaries specialized in the operation & maintenance of energy recovery plants.

Depending on the outcome of the negotiations, employee representative organizations will be consulted, the finalized project will be submitted to CNIM Group's governance bodies, competent supervisory authorities and creditors and the market will be duly informed.

About CNIM Group

Founded in 1856, CNIM is a French equipment manufacturer and industrial contractor operating on a worldwide basis. The Group provides its products and services to major public and private sector organizations, local authorities and national governments in Environment, Energy, Defense, and High Technology markets. Technological innovation is at the core of equipment and services designed and manufactured by the Group. They contribute to produce cleaner and more competitive energy, to limit environmental impacts of industrial activities, to secure sensitive facilities and infrastructures, and to protect individuals and nation states. CNIM is listed on the Euronext exchange in Paris. It relies on a stable family-based majority shareholding structure committed to its development. The Group employs 2,792 people and had 2019 revenues of €588.4 million in 2019, 48.2 % of which was from exports.

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