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PRESS RELEASE

CNIM Group enters into exclusive negotiations for the acquisition of Cometal France

The CNIM Group has started exclusive negotiations with the shareholders of Cometal France with the aim of acquiring 100% of its capital. This transaction is expected to be finalized in the second quarter of 2019 subject to a final agreement to be signed after consultation with CNIM personnel representative bodies.

Created in 2000, Cometal France is a French industrial firm with revenues of about 2 million euros, specializing in the manufacture and maintenance of combustion grates for biomass cogeneration plants and waste-to-energy centers. It also supplies spare parts.

Cometal's activities offer a very suitable match with the businesses of CNIM Environment & Energy in the fields of both Biomass, where CNIM is seeking to expand, and Services. This acquisition will broaden and strengthen CNIM's offering of retrofit and spare parts supply services in its key markets.

About CNIM:

<http://www.cnim.com>

Founded in 1856, CNIM is a French equipment manufacturer and industrial contractor operating on a worldwide basis. The Group provides its products and services to major public and private sector organizations, local authorities and national governments in Environment, Energy, Defense, and High Technology markets. Technological innovation is at the core of equipment and services designed and manufactured by the Group. They contribute to producing cleaner and more competitive energy, limiting environmental impacts of industrial activities, securing sensitive facilities and infrastructures and protecting individuals and nation states. CNIM is listed on the Euronext exchange in Paris. It relies on a stable family-based majority shareholding structure committed to its development. The Group employs 2,613 people and had revenues of €689.8 million in 2018, 62.1% of which was from exports.

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