



## **CNIM Group announces the sale of its indirect stake in SELCHP, together with Cube Infrastructure Fund, to the investment fund iCON Infrastructure**

Paris – August 10, 2018

CNIM Development, a company jointly owned by CNIM Group and Cube Infrastructure Fund, and the investment fund iCON Infrastructure entered on August 9, 2018 into an agreement pursuant to which iCON Infrastructure will acquire CNIM Development's entire stake in SELCHP, representing 48.75 % of its share capital.

Completion of the transaction remains subject to the satisfaction of usual conditions precedent.

SELCHP is the owner of a waste-to-energy plant located in London (United Kingdom). SELCHP generated a turnover of GBP 39 M in 2017 for the operation of a 2x29t/h waste-to-energy plant delivered by CNIM in 1994.

With this divestiture, CNIM Group wishes to reallocate its investment capacity to the development of its industrial activities.

### **About CNIM**

Founded in 1856, CNIM is a French equipment manufacturer and industrial contractor operating on a worldwide basis. The Group supplies products and services to major public and private sector organizations, local authorities and national governments in the Environment, Energy, Defense, and High technology markets. Technological innovation is at the core of the equipment and services designed and manufactured by the Group. They contribute to the production of cleaner and more competitive energy, to limiting the environmental impacts of industrial activities, to making sensitive facilities and infrastructures safer and protecting individuals and nation states. CNIM is listed on the Euronext exchange in Paris. It relies on a stable family-based majority shareholding structure committed to its development. The Group employs 2,570 staff and had revenues of €634.9 million in 2017, 51.6% of which was from exports.

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