

Regulatory information – Paris, 15 November 2017

### Quarterly information Third quarter (“Q3”) 2017

During the third quarter of 2017, the CNIM Group issued two press releases, on 31 July 2017 and 31 August 2017 respectively, covering the following transactions:

- Acquisition by Bertin Technologies of the Swedish company Exensor, an international leader in the supply of sensors and protection networks for sensitive areas and infrastructures
- Sale by Bertin Pharma:
  - o of its pharmaceutical development operations (sites at Artigues-près-Bordeaux and Martillac) to Amatsigroup and
  - o of its pre-clinical and clinical research operations to Oncodesign.

In addition, on 19 October 2017, Bertin Technologies entered into exclusive negotiations with Winlight’s shareholders for the acquisition of 100% of that company’s share capital. Winlight is a French company specialized in the design and manufacture of components and systems for high-performance optics.

#### Order intake

(in € millions)	2016				2017				Change 2017 / 2016
	Q1	Q2	Q3	Total 30/09/2016	Q1	Q2	Q3	Total 30/09/2017	
Environment	116.9	65.7	311.9	494.5	239.1	64.3	21.8	325.2	-34.2%
Innovation & Systems	24.8	32.6	41.3	98.7	37.0	47.4	40.5	124.8	+26,4%
<b>Group</b>	<b>141.7</b>	<b>98.3</b>	<b>353.2</b>	<b>593.2</b>	<b>276.1</b>	<b>111.7</b>	<b>62.2</b>	<b>450.0</b>	<b>-24.1%</b>

In 2017, the Group recorded the notice-to-proceed for the Avonmouth waste-to-energy plant in the South West of England, as well as the notice-to-proceed for the Early Design Works Phase of the construction of a waste incineration plant in Belgrade (Serbia).

On 13 September 2017, the Group announced that the consortium composed of CNIM, Gulf Investment Corporation (GIC) and Al Mulla Group Holding Co (AMG) had been selected as Preferred Investor for the Kabd Municipal Solid Waste Project in Kuwait.

Within the Innovation & Systems sector, order intake increased in the Industrial Systems Division, in its Defense and Large Scientific Instruments markets.

## Comparative revenues

(in € millions)	2016				2017				Change 2017 / 2016
	Q1	Q2	Q3	Total 30/09/2016	Q1	Q2	Q3	Total 30/09/2017	
Environment	83.3	64.8	70.9	219.0	87.6	75.9	105.6	269.1	+22,9%
Innovation & Systems	45.5	55.6	48.8	149.9	47.5	55.4	46.0	148.8	-0.7%
<b>Group</b>	<b>128.8</b>	<b>120.4</b>	<b>119.7</b>	<b>368.9</b>	<b>135.1</b>	<b>131.3</b>	<b>151.6</b>	<b>418.0</b>	<b>+13,3%</b>

Revenues in the Environment sector increased, mainly due to the Turnkey Plants, Solar Power and CNIM Babcock Services business lines, in line with the backlog recorded at 31 December 2016.

## Backlog

(in € millions)	Backlog at 01/01/2017	Effect of changes in consolidation scope	Total 30/09/2017		Backlog at 30/09/2017
			Orders	Revenues	
Environment	652.1		325.2	269.1	708.2
Innovation & Systems	253.5	7.0	124.8	148.8	236.5
<b>Group</b>	<b>905.6</b>	<b>7.0</b>	<b>450.0</b>	<b>418.0</b>	<b>944.7</b>

*Change in consolidation scope: acquisition of Exensor and sale of Bertin Pharma's operations*

## Cash position

The Group's cash position, net of all debt, stood at €64.1 million at 30 September 2017.

## About CNIM Group

CNIM Group develops, designs and produces turnkey industrial solutions with high technological content and provides expertise, services and operations in the areas of the environment, energy, defense and industry.

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Financial calendar available at [www.cnim.com](http://www.cnim.com)